

# Making your dream a reality.

*A home is much more than just a place to live. It's about family and community identity, hopes, goals and long-term security. Owning a home is a dream which is just out of reach for many Southern Nevada families - but the "Welcome Home" program can help make your dream a reality.*

## Who is eligible?

Anyone meeting program guidelines who is either; a city of Las Vegas resident for at least a year, or a Clark County resident wishing to move into the City, may apply. All applicants must:



Be able to secure a first mortgage loan.



Make a minimum investment of \$500 (in some cases up to 3% of loan).



Occupy the property as their principal residence.



Complete an approved Homebuyer Training Course.



### Las Vegas City Council

Mayor Oscar B. Goodman

Mayor Pro Tem Gary Reese • Ward 3

Councilman Larry Brown • Ward 4

Councilman Lawrence Weekly • Ward 5

Councilman Michael Mack • Ward 6

Councilwoman Janet Moncrief • Ward 1

### City Manager

Douglas A. Selby



### Neighborhood Services Department

Orlando Sanchez, Director



**HOMEBUYER**  
assistance program  
🏠🌳🏠🌳🏠🌳🏠 welcome home


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Neighborhood Services  
Development Division • 229-2555

# Questions and Answers about

# HOMEBUYER

assistance program

       welcome home



## How much can I borrow, and for what specific purposes?

Eligible applicants may borrow up to \$10,000 for help with down payment and closing costs.



## What are the terms of the loan?

The loan is interest free, with no monthly payments. The loan is deferred over a five (5) year period, after which time it may be forgiven.



## What happens if I sell the property before the five year period has expired?

Upon sale of the property or transfer of title during the period of restriction (5 years) the loan will have to be repaid to the city of Las Vegas.



## What types of homes qualify under this program?

Your home may be either a single family housing unit townhouse, condominium or manufactured housing located within the city limits of the city of Las Vegas.



## What price of home qualifies?

The maximum purchase price of the home varies from year to year. Call the listed non-profit agencies for details.



## What areas may I live in?

The home of your choice must be located within the city limits of the city of Las Vegas.



## What if my credit is not perfect?

Don't let credit problems stop your participation. Let experts work with you to resolve your credit issues.



## How do I apply for this program?

This program is administered by local non-profit organizations. Please contact Economic Opportunity Board, Housing Division 647-3307, xt: 233 or Womens Development Center at 796-7770.

